

Charity Registration No. 1114576

Company Registration No. 05687725 (England and Wales)

CLOUDDOG

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2007

CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors	Teresa J Brosnan Michael J Brosnan
Secretary	Teresa J Brosnan
Charity number	1114576
Company number	05687725
Principal address	63 Huddleston Road Tuffnell Park London N7 OAE
Registered office	Enterprise House 21 Buckle Street London E1 8NN
Accountants	Carter Backer Winter Enterprise House 21 Buckle Street London E1 8NN

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CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' AND DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 JANUARY 2007

The Trustees and directors present their report and accounts for the period ended 31 January 2007.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing documents, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company is limited by guarantee.

The Trustees and directors, who are also the directors for the purpose of company law, who served during the period were:

Teresa J Brosnan (Appointed 25 January 2006)

Michael J Brosnan (Appointed 25 January 2006)

Trustees and directors will be appointed by ordinary resolution.

All students will complete a programme consisting of four components. Each component will be run by an established and well researched partner having substantive relevant experience.

The programme has been structured to maximise the student experience by placing them in world renowned, recognised and awarded conservation environments, and putting them in contact with experts and leaders in each of the related fields. In this manner students will have exposure to some of the best working examples of conservation and environmental studies available for them today.

Partners include;

Worldwide Experience

A UK based organisation owned by the Mantis Group, which is a South African based hospitality and conservation company.

Wilderness Foundation

For over three decades the Wilderness Foundation has helped young people to acquire essential life skills through a renowned wilderness trail programme.

Clouddog is structured to work across geographical borders with the collaboration of the JP Morgan UK and South African offices.

A representative from each of these partners will form a selection committee, along with other representatives from JP Morgan Philanthropy.

The trustees and directors have assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate any exposures to the risks.

CLOUDDOG
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TRUSTEES' AND DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2007

Objectives and activities

Clouddog aims to open up the broader world of conservation and environment to a group of carefully selected students who might not otherwise have the opportunity.

Each cycle is designed to offer the opportunity to 12 students between the ages of 16 - 18 years. This age group, on the brink of adulthood and educational and career choices, is where we believe the greatest impact could be made.

Each cycle of 12 participants will be comprised of six disadvantaged students from the UK and a further six disadvantaged students from Johannesburg, all of whom would be chosen to travel together for a 3 week period. Students from deprived communities have been chosen because they are the least likely, economically, to have such an experience at this stage in their life.

We aim to select two students from each of three inner city London and Johannesburg schools.

The Clouddog experience will expose the students to experts who have a passion for what they do. It is hoped that simply being in the presence of individuals who have actively chosen conservation as a vocation will provide the students with inspiration to pursue their own passion.

The Clouddog experience will broaden the students horizons by exposing them to other cultures, lifestyles, races, beliefs and environments which will hopefully generate a healthy respect for nature and each other.

Achievements and performance

During this first period, Clouddog received donations towards the above mentioned charitable objectives.

Financial review

During this first period, Clouddog has generated a small surplus, as seen in the Statement of Financial Activities.

At present there is no reserve policy for unrestricted funds, as this is the first year the charity has traded.

On behalf of the board of Trustees and directors

Teresa J Brosnan

Trustee

Dated: 19 August 2007

**CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)
CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES AND DIRECTORS ON THE
UNAUDITED ACCOUNTS OF CLOUDDOG**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of Clouddog for the period ended 31 January 2007, set out on pages 4 to 7, from the accounting records and information and explanations you have given to us.

This report is made to the charity's Trustees and directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the charity's Trustees and directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees and directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 January 2007 your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the period, and is not required to obtain an audit exemption report.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Carter Backer Winter

Chartered Accountants
Enterprise House
21 Buckle Street
London
E1 8NN

Dated: 21 August 2007

CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 JANUARY 2007

	Notes	2007 £
<u>Incoming resources from generated funds</u>		
Donations and legacies	2	5,702
Investment income	3	19
		<hr/>
Total incoming resources		5,721
		<hr/>
<u>Resources expended</u>		
	4	
Charitable activities		
Direct charitable costs		4,102
Governance costs		941
		<hr/>
Total resources expended		5,043
		<hr/>
Net income for the year/ Net movement in funds		678
		<hr/>
Fund balances at 25 January 2006		-
		<hr/>
Fund balances at 31 January 2007		678
		<hr/> <hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

CLOUDDOG
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BALANCE SHEET

AS AT 31 JANUARY 2007

	£	2007 £
Current assets		
Cash at bank and in hand	678	
	<hr/>	
Total assets less current liabilities		678
		<hr/> <hr/>
Income funds		
Unrestricted funds		678
		<hr/>
		678
		<hr/> <hr/>

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the period ended 31 January 2007. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 January 2007 and of its profit for the period then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 19 August 2007

Teresa J Brosnan

Trustee

Michael J

Brosnan

Trustee

CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared on a receipts and payments basis.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

1.2 Incoming resources

Donations, functions and interest income are recognised as incoming resources when received.

2 Donations and legacies

	2007
	£
Donations and gifts	5,702

3 Investment income

	2007
	£
Interest receivable	19

4 Total resources expended

	2007
	£
Fund raising costs	4,102
Governance costs	941
	5,043

Governance costs includes payments to the auditors of £nil, for audit fees and other services.

CLOUDDOG
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NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2007

5 Trustees And Directors

None of the trustees or directors (or any persons connected with them) received any remuneration or reimbursements during the period.

6 Employees

There were no employees during the period.

7 Taxation

The company is a registered charity and no provision is considered necessary for taxation.