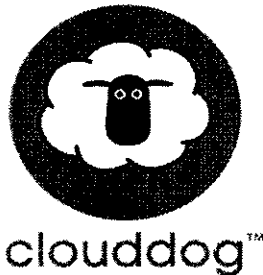


**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JANUARY 2009**



**CLOUDDOG
A COMPANY LIMITED
BY GUARANTEE**

**CHARITY REGISTRATION No: 1114576
COMPANY REGISTRATION No: 05687725**

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)
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**CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JANUARY 2009**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1114576
COMPANY REGISTRATION NUMBER	5687725
START OF FINANCIAL YEAR	1st February 2008
END OF FINANCIAL YEAR	31st January 2009
DIRECTORS AT 31ST JANUARY 2009	Teresa J Brosnan Michael J Brosnan Claire Dombroskie Christine Rivera Pamela Stephenson Sara Williams
COMPANY SECRETARY	Teresa J Brosnan
REGISTERED ADDRESS	Enterprise House 21 Buckle Street London E1 8NN
DATE OF INCORPORATION	25th January 2006
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Lloyds TSB Moorgate Branch
ACCOUNTANTS	Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS

OBJECTS

To support young people through education within the local communities from which the charity operates.
To help young people develop skills and provide opportunities to help them reach their potential and benefit the wider community.

**CLOUDDOG
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JANUARY 2009**

Objectives & how we achieve them

Clouddog is an innovative educational program that works with inner city students from London and South Africa. We believe that the right to care about the planet is a universal one, regardless of background or upbringing. One of the biggest challenges for young people is poverty of aspiration. *What greater aspiration could you give someone than a belief that they can positively change the future of the world?*

Our aim is to help students from inner city backgrounds to develop self-esteem, focus and direction through targeted exposure to multicultural, environmental, conservation and educational community experiences. Through our programs beneficiary employability and educational aspirations are changed.

By giving young people direct experience of unspoilt wilderness, the programme ignites an understanding and appreciation of the environment in a group of people whose normal horizons consist of high-rise housing and a concrete urban sprawl.

Our current programme builds their knowledge, their skills and their self-beliefs through a structured twelve month commitment that assists them in finding meaningful ways of contributing not only to their local community environment, but to communities and environments in other parts of the world, whilst learning about themselves.

Utilising the environment as a unique vehicle, we are tapping into the students' existing desire to play a bigger role in their homes, their schools, their communities and the planet and changing their own aspirations in the process. We are creating the 'planet managers' and active responsible citizens of tomorrow.

Key vehicles for this are: Delivery of local environmental projects; Community Acts of volunteering; Participation in the intensive International environmental and cultural component; Beneficiaries receive mentoring for a 12 month period provided by recognised and respected City institutions.

Clouddog is structured to work across geographical borders between the United Kingdom and South Africa. We work with students between the ages of 16 and 18 years of age, this group on the brink of adulthood and educational and career choices is where we believe the greatest impact could be made. Each Clouddog cycle is comprised of six South African and six UK students. There is no limit to the number of cycles that can operate within a year.

We are into our fourth successful year of programmes and consistently see the results through our alumni. Over 60% of our participants have changed their University course choice after completing our programme. Many children that weren't going to go to University change their aspirations and chose to attend. Teachers note a domino effect on returning students who are more committed to working towards their educational goals; become role models to younger pupils; and have improved behavioural responses on a lasting level. Their educational aspirations have been changed and therefore their long term employability.

Our own long term goals are to see the number of disadvantaged students touched by our programme increase exponentially, not only changing the lives of those students involved but creating a nucleus of incredibly motivated young people with a real passion for environmental change and conservation projects, coupled with improved educational aspirations and employability.

Activities

During the year Clouddog received donations towards the above mentioned charitable objectives.

**CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST JANUARY 2009**

Activities

Several successful fundraising events were held during the year; combined with private donations and matched funding from corporate employee contributions. This meant that fundraising remained steady vs. our previous efforts.

Our programs comprised a total of twenty-four inner city students (50:50 SA/UK) and four leaders.

Reserves

With no overheads, no office and no paid employees reserves are kept at a modest level. Our current reserves ensure that the planned programme for the following year is assured and no student will be let down. reserves are prudently invested in interest yielding deposits.

Grants

Clouddog does not award grants to other charitable aims.

Partners

We are in close collaboration with partners that have been delivering youth programmes for many years and utilise a number of their established programmes for our experiences. Clouddog programmes are lead by experienced, accredited experts used to working with young people, trained to impart their skills and experience. Clouddog works alongside each partner to develop a schedule specially designed to suit our requirements.

Public Benefit

Our aim is to help students from inner city backgrounds to develop self-esteem, focus and direction through targeted exposure to multicultural, environmental, conservation and educational community experiences. Through our programs beneficiary employability and educational aspirations are changed.

Utilising the environment as a unique vehicle, we are tapping into the students' existing desire to play a bigger role in their homes, their schools, their communities and the planet and changing their own aspirations in the process. We are creating the 'planet managers' and active responsible citizens of tomorrow.

Statement of Director's responsibilities:

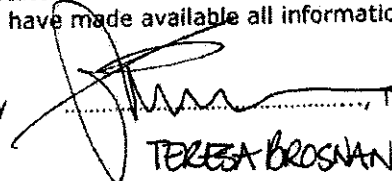
Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special exemption applicable to small companies conferred by part II of schedule 8 of the Companies Act 1985.

I approve the attached statement of financial activities and balance sheet for the year ended 31st January 2009, and confirm that I have made available all information necessary for its preparation.

Signed on their behalf by


TERESA BROSINAN

Trustee

Date

19th November 2009

**CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JANUARY 2009**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2009/08 £	TOTAL 2008/07 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	3a	75,667	0	75,667	80,197
Investment Income	3b	935	0	935	902
TOTAL INCOMING RESOURCES		76,602	0	76,602	81,099
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	4a	43,938	0	43,938	59,549
Governance Costs	4b	4,328	0	4,328	3,790
TOTAL RESOURCES EXPENDED		48,266	0	48,266	63,339
NET INCOMING/ (OUTGOING) RESOURCES		28,336	0	28,336	17,760
Total Funds Brought Forward		18,438	0	18,438	678
TOTAL FUNDS CARRIED FORWARD		46,774	0	46,774	18,438

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 11 form part of these financial statements.

CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST JANUARY 2009

	Note	Unrestricted Funds £	Restricted Funds £	31-Jan-09 Total £	31-Jan-08 Total £
Fixed Assets					
Tangible assets	2	1,522	0	1,522	1,902
Current Assets					
Stocks		0	0	0	0
Debtors	7	2,976	0	2,976	0
Cash at bank and in hand		42,860	0	42,860	20,949
Total Current Assets		45,836	0	45,836	20,949
Creditors: amounts falling due within one	8	4,997	0	4,997	4,413
NET CURRENT ASSETS		40,839	0	40,839	16,536
NET ASSETS		42,361	0	42,361	18,438
Funds of the Charity					
General Funds		42,361	0	42,361	18,438
Restricted Funds		0	0	0	0
Total Funds		42,361	0	42,361	18,438

The Directors have:

- taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249A(1) (Total Exemption).
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing Accounts which give a true and fair view of the Company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of the Companies Act 1985, so far applicable to the Company.
- taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985 on the basis that the Company, in their opinion, qualifies as a small company.

Approved by the Directors on THURSDAY 19th and
NOVEMBER 2009

Signed on their behalf by  Trustee

TERESA BROSINAN

CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2009

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to wh

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' anr

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2009

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and Fittings	20%
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Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 1993 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

2. TANGIBLE FIXED ASSETS

		Unrestricted £	Restricted £	Total £
EQUIPMENT				
Cost	01-Feb-08	2,378	0	2,378
Additions		0	0	0
Cost at	31-Jan-09	2,378	0	2,378
Depreciation	01-Feb-08	476	0	476
Charge		380	0	380
Depreciation at	31-Jan-09	856	0	856
Net Book Value	31-Jan-09	1,522	0	1,522
Net Book Value	31-Jan-08	1,902	0	1,902

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st January 2009 : None
31st January 2008: None

**CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JANUARY 2009**

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2009/08 £	TOTAL 2008/07 £
a) Voluntary Income				
Donations and Gifts	24,656		24,656	80,197
Corporate Sponsors	48,035		48,035	0
Gift Aid Tax reclaimed	2,976		2,976	0
	75,667	0	75,667	80,197

b) Investment Income

Interest receivable	935		935	902
	935	0	935	902

4. RESOURCES EXPENDED

a) Cost of Charitable Activities

Cultural immersion, local enviro projects, Health & Safety training and induction	10,498		10,498	
Conservation volunteering (Shamwari/Phinda)	9,739		9,739	
Community Volunteering, Zulu water project	7,959		7,959	
Wilderness Foundation Trail, Life Skills, Evaluation	6,316		6,316	
Insurance and Professional Indemnity	2,231		2,231	
Stationery, Postage, Telephone	1,020		1,020	
Alumni, Registrations and CRB costs	2,495		2,495	
Depreciation	380		380	
Development of Funding Base, Web, Digital Media	3,300		3,300	
	43,938	0	43,938	

CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JANUARY 2009

4. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	TOTAL 2009/08 £
b) Governance Costs			
Legal and Professional	1,654		1,654
Bank Charges	90		90
Independent Examiners Fees	584		584
Accounting Fees	2,000		2,000
	4,328	0	4,328

5. RESTRICTED FUNDS

There are no restricted funds held during the financial period.

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Jan-09 £	Total 31-Jan-08 £
Tax Recoverable	2,976	0	2,976	0
	2,976	0	2,976	0

**7 CREDITORS AND ACCRUALS: AMOUNTS
FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Jan-09 £	Total 31-Jan-08 £
Travel Costs	1,682		1,682	1,682
Web Design	2,378		2,378	2,378
Formation Costs	353		353	353
Independent Examiners Fees	584		584	0
	4,997	0	4,997	4,413

CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JANUARY 2009

8. STAFF COSTS AND NUMBERS

There are no staff employed by the charity.

9. DIRECTORS AND OTHER RELATED PARTIES

Teresa Brosnan was reimbursed a total of £2,038 for various expenses in the year (2008/07 £3,527) No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

10. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.