

Charity Registration No. 1114576

Company Registration No. 05687725 (England and Wales)

CLOUDDOG

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2008

**CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors	Teresa J Brosnan Michael J Brosnan
Secretary	Teresa J Brosnan
Charity number	1114576
Company number	05687725
Principal address	63 Huddleston Road Tuffnell Park London N7 OAE
Registered office	Enterprise House 21 Buckle Street London E1 8NN
Accountants	Carter Backer Winter Enterprise House 21 Buckle Street London E1 8NN

CLOUDDOG
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CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' AND DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2008

The Trustees and directors present their report and accounts for the year ended 31 January 2008.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing documents, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company is limited by guarantee.

The members, who are also the directors for the purpose of company law, who served during the year were:

Teresa J Brosnan
Michael J Brosnan

Trustees and directors will be appointed by ordinary resolution.

All students will complete a programme consisting of four components. Each component will be run by an established and well researched partner having substantive, relevant experience.

The programme has been structured to maximise the 'student experience' by placing them in world renowned, recognised and awarded conservation environments, and putting them in contact with experts and leaders in each of the related fields. In this manner students will have exposure to some of the best working examples of conservation and environmental studies available for them today.

Partners include:

Worldwide Experience

A UK based organisation owned by the Mantis Group, which is a South African based hospitality and conservation company.

Wilderness Foundation

For over three decades the Wilderness Foundation has helped young people to acquire essential life skills through a renowned wilderness trail programme.

Phinda Private Game Reserve, CC Africa

CC Africa's Phinda Private Game Reserve is situated in the Maputaland region in northern KwaZulu-Natal, South Africa. Bordering the Greater St. Lucia Wetland Park - a World Heritage Site - Phinda comprises 22,000 hectares (54,500 acres) of prime conservation land.

Conservation Corporation Africa (CC Africa)

Africa's leading ecotourism organisation, committed to providing world-class experiences for travellers, and to ongoing investment in sustainable conservation, development and community empowerment.

CLOUDDOG

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TRUSTEES' AND DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

Clouddog is structured to work across geographical borders between the United Kingdom and South Africa. In the UK we work within the boroughs of Tower Hamlets, Camden and Lewisham; in South Africa we work within and around Soweto.

Mentoring for UK students is provided by JP Morgan for a period of twelve months.

Clouddog trustees, past and present leaders and representatives from the partners noted above form the selection committee both in the UK and southern Africa.

The trustees have assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate any exposures to the risks.

Objectives and activities

Clouddog was created in order to give committed underprivileged teenagers an insight to the world of conservation, environment, wildlife and community. Clouddog builds their self-confidence, self-esteem and develops their self beliefs through a structured programme that assists them in finding meaningful ways of contributing not only to their local community, but to communities in other parts of the world, whilst learning about themselves.

Each cycle is comprised of six disadvantaged students from the UK and a further six disadvantaged students from Johannesburg. Students from inner city communities have been chosen as they are least likely economically, to have this opportunity. We believe that the right to care about the planet is a universal one, regardless of background or upbringing. One of the biggest challenges for young people is poverty of aspiration. What greater aspiration could you give someone than a belief that they can positively change the future of the world?.

We are into our third successful year of programmes and we continue to see the the results through our alumni. Many of our students have altered their University course choices based on completing our program. Teachers note the domino effect on returning students who are more committed to working towards their educational goals; become role models to younger pupils; and have improved behavioural responses on a lasting level where previous ASBO temperament may have been present. Parents also note changes in attitude and positive thoughts; increased family involvement; increased community concern; interest in creating a career path and an overall improvement in concern for the planet and society as a whole.

By giving young people direct experience of an unspoilt wilderness, the programme ignites an understanding and appreciation of the environment in a group of people whose normal horizons consist of high-rise housing and concrete urban sprawl.

We wish to see the number of students touched by our programme increase exponentially, not only changing the lives of those students involved but creating a nucleus of incredibly motivated young people with a real passion for environmental change and conservation projects coupled with greater self-esteem, motivation and self-confidence.

Achievements and performance

During the year Clouddog received donations towards the above mentioned charitable objectives.

Several successful fundraising events were held during the year; combined with private donations and matched funding from JPM employee contributions. This meant that fundraising increased very significantly. This enabled us to double our programme capacity and complete two planned programmes. Our experiences comprised a total of twenty four disadvantaged students (50:50 SA/UK) and four leaders.

In addition, we made successful forays into establishing new relationships with other countries in southern Africa with aspiration for the experience component of the programme to expand outside of South Africa.

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TRUSTEES' AND DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2008

Financial review

During the year Clouddog has generated a surplus, as seen in the Statement of Financial Activities.

Our fundraising this year was predominantly, as described above, via fundraising activities and events organised by the charity and the trustees. We look to leverage the existing corporate relationship with JPMorgan, and build relationships with other similar corporate responsibility programmes, involving staff and employees, that will enable us to grow at the desired level of the trustees.

On behalf of the board of Trustees and directors

Teresa J Brosnan

Trustee

Dated: 22 August 2008

**CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)
CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES AND DIRECTORS ON THE
UNAUDITED ACCOUNTS OF CLOUDDOG**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of Clouddog for the year ended 31 January 2008, set out on pages 5 to 8, from the accounting records and information and explanations you have given to us.

This report is made to the charity's Trustees and directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the charity's Trustees and directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees and directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 January 2008 your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year, and is not required to obtain an audit exemption report.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Carter Backer Winter

Chartered Accountants
Enterprise House
21 Buckle Street
London
E1 8NN

Dated: 7 October 2008

CLOUDDOG
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2008

	Notes	2008 £	2007 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	80,197	5,702
Investment income	3	902	19
Total incoming resources		81,099	5,721
<u>Resources expended</u>			
Charitable activities			
Direct charitable costs	4	59,549	4,102
Governance costs		3,790	941
Total resources expended		63,339	5,043
Net income for the year/ Net movement in funds		17,760	678
Fund balances at 1 February 2007		678	-
Fund balances at 31 January 2008		18,438	678

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

CLOUDDOG
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BALANCE SHEET

AS AT 31 JANUARY 2008

		2008	2007
	£	£	£
Fixed assets			
Tangible assets	8	1,902	-
Current assets			
Cash at bank and in hand		20,949	678
Creditors: amounts falling due within one year	9	(4,413)	-
Net current assets		16,536	678
Total assets less current liabilities		18,438	678
Income funds			
Unrestricted funds		18,438	678
		18,438	678

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 January 2008. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 January 2008 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 22 August 2008

Teresa J Brosnan
Trustee

Michael J Brosnan
Trustee

CLOUDDOG
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared on a receipts and payments basis.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

1.2 Incoming resources

Donations, functions and interest income are recognised as incoming resources when received.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

2 Donations and legacies

	2008 £	2007 £
Donations and gifts	<u>80,197</u>	<u>5,702</u>

3 Investment income

	2008 £	2007 £
Interest receivable	<u>902</u>	<u>19</u>

4 Total resources expended

	2008 £	2007 £
Cost of charitable projects and other associated costs	59,549	4,102
Governance costs	<u>3,790</u>	<u>941</u>
	<u>63,339</u>	<u>5,043</u>

Governance costs includes payments to the Accountants of £1,469 for accountancy fees.

CLOUDDOG
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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

5 Trustees And Directors

None of the Trustees and directors (or any persons connected with them) received any remuneration during the year, but Teresa Brosnan was reimbursed a total of £3,527 for various expenses in the year, and at the balance sheet date was owed £4,416. (2007: no trustees were reimbursed expenses).

6 Employees

There were no employees during the year.

7 Taxation

The company is a registered charity and no provision is considered necessary for taxation.

8 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 February 2007	-
Additions	2,378
	<hr/>
At 31 January 2008	2,378
	<hr/>
Depreciation	
At 1 February 2007	-
Charge for the year	476
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At 31 January 2008	476
	<hr/>
Net book value	
At 31 January 2008	1,902
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9 Creditors: amounts falling due within one year

	2008	2007
	£	£
Accruals	4,413	-
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